

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re:	Owolabi, Babatunde	§	Case No. 09 B 36797
		§	
	Debtor	§	
		§	

**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Marilyn O. Marshall, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

1) The case was filed on 10/01/2009.

2) The plan was confirmed on 01/28/2010.

3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 07/08/2010.

4) The trustee filed action to remedy default by the debtor in performance under the plan on 09/16/2010.

5) The case was dismissed on 09/16/2010.

6) Number of months from filing or conversion to last payment: 9.

7) Number of months case was pending: 13.

8) Total value of assets abandoned by court order: (NA).

9) Total value of assets exempted: \$21,368.00.

10) Amount of unsecured claims discharged without full payment: \$0.

11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$19,688.00
Less amount refunded to debtor	\$0

**NET RECEIPTS:** \$19,688.00

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$2,000.00
Court Costs	\$0
Trustee Expenses & Compensation	\$1,089.24
Other	\$0

**TOTAL EXPENSES OF ADMINISTRATION:** \$3,089.24

Attorney fees paid and disclosed by debtor \$1,500.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
American Airlines Credit Union	Secured	\$21,919.00	\$21,919.00	\$21,919.00	\$10,539.86	\$0
BAC Home Loan Servicing LP	Secured	\$286,487.00	\$252,472.71	\$252,472.71	\$0	\$0
BAC Home Loan Servicing LP	Secured	\$12,161.94	\$12,161.94	\$12,161.94	\$999.14	\$0
BAC Home Loan Servicing LP	Secured	\$43,929.19	\$43,929.19	\$43,929.19	\$3,608.92	\$0
BAC Home Loan Servicing LP	Secured	\$59,542.00	\$59,792.05	\$59,792.05	\$0	\$0
Bayview Loan Servicing	Secured	\$199,000.00	NA	NA	\$0	\$0
Chase Home Finance	Secured	\$26,680.00	NA	NA	\$0	\$0
Chase Home Finance	Secured	\$3,200.00	\$3,200.00	\$3,200.00	\$0	\$0
Chase Home Finance	Secured	\$30,686.00	NA	NA	\$0	\$0
Chase Home Finance	Secured	\$26,680.00	\$26,680.00	\$26,680.00	\$660.02	\$0
CitiMortgage Inc	Secured	\$191,000.00	NA	NA	\$0	\$0
CitiMortgage Inc	Secured	\$16,800.00	\$16,800.00	\$16,800.00	\$0	\$0
City Of Chicago	Secured	\$697.45	NA	NA	\$0	\$0
City Of Chicago	Secured	\$123.58	\$123.58	\$123.58	\$93.37	\$0
City Of Chicago	Secured	\$0	NA	NA	\$0	\$0
City Of Chicago	Secured	NA	\$697.45	\$697.45	\$697.45	\$0
City Of Chicago	Secured	NA	\$4,899.13	\$4,899.13	\$0	\$0

(Continued)

**Scheduled Creditors:** *(Continued)*

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
American Airlines Credit Union	Unsecured	\$16,373.00	\$4,179.31	\$4,179.31	\$0	\$0
American Airlines Credit Union	Unsecured	\$14,573.00	NA	NA	\$0	\$0
Bayview Loan Servicing	Unsecured	\$0	NA	NA	\$0	\$0
Chase	Unsecured	\$24,013.00	NA	NA	\$0	\$0
Chase Bank USA NA	Unsecured	NA	\$6,221.86	\$6,221.86	\$0	\$0
Chase Bank USA NA	Unsecured	NA	\$12,025.14	\$12,025.14	\$0	\$0
Citibank Mastercard	Unsecured	\$3,843.00	NA	NA	\$0	\$0
City Of Chicago	Unsecured	\$0	NA	NA	\$0	\$0
CR Evergreen LLC	Unsecured	\$590.00	\$689.99	\$689.99	\$0	\$0
Discover Financial Services	Unsecured	\$5,762.00	\$6,182.34	\$6,182.34	\$0	\$0
Illinois Student Assistance Commis	Unsecured	\$11,142.00	\$11,231.79	\$11,231.79	\$0	\$0
Peoples Energy Corp	Unsecured	\$4,881.00	\$4,612.34	\$4,612.34	\$0	\$0
Portfolio Recovery Associates	Unsecured	NA	\$2,751.55	\$2,751.55	\$0	\$0
Portfolio Recovery Associates	Unsecured	\$10,333.00	\$11,206.54	\$11,206.54	\$0	\$0
Portfolio Recovery Associates	Unsecured	NA	\$4,432.03	\$4,432.03	\$0	\$0
Resurgent Capital Services	Unsecured	NA	\$35.72	\$35.72	\$0	\$0
Resurgent Capital Services	Unsecured	NA	\$1,358.74	\$1,358.74	\$0	\$0
United States Dept Of Education	Unsecured	\$101,113.00	\$102,831.44	\$102,831.44	\$0	\$0

**Summary of Disbursements to Creditors:**

	Claim Allowed	Principal Paid	Interest Paid
<b>Secured Payments:</b>			
Mortgage Ongoing	\$312,264.76	\$0	\$0
Mortgage Arrearage	\$102,771.13	\$5,268.08	\$0
Debt Secured by Vehicle	\$21,919.00	\$10,539.86	\$0
All Other Secured	\$119,783.39	\$790.82	\$0
<b>TOTAL SECURED:</b>	<b>\$556,738.28</b>	<b>\$16,598.76</b>	<b>\$0</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0	\$0	\$0
Domestic Support Ongoing	\$0	\$0	\$0
All Other Priority	\$0	\$0	\$0
<b>TOTAL PRIORITY:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$53,695.56</b>	<b>\$0</b>	<b>\$0</b>

**Disbursements:**

Expenses of Administration	\$3,089.24	
Disbursements to Creditors	\$16,598.76	
<b>TOTAL DISBURSEMENTS:</b>		<b>\$19,688.00</b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: November 2, 2010

By: /s/ MARILYN O. MARSHALL

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.